

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017 - IND-AS COMPLIANT
PART-I

(In Rs.)

1	Particulars	UNAUDITED	
		FOR THE QUARTER ENDED	
		30.06.2017	30.06.2016
1	Income from operations		
	a) Net Sales/Income from operations		
	b) Other Operating Income	5,284,453	5,498,000
	Total Income from operations		3,972,000
2	Expenses	5,284,453	9,470,000
	a) Cost of Materials consumed		
	b) Purchase of stock-in-trade		
	c) Changes in inventories of finished goods, WIP and stock-in-trade	10,884,580	2,454,000
	d) Employee benefits expenses	(9,270,120)	2,210,000
	e) Depreciation and amortisation expenses	481,021	940,000
	f) Other expenses	47,504	50,000
	Total Expenses	495,417	425,000
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1±2)	2,638,402	6,079,000
4	Other income	2,646,051	3,391,000
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)		
6	Finance costs	2,646,051	3,391,000
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)		
8	Exceptional Items	2,646,051	3,391,000
9	Profit / (Loss) from ordinary activities before tax (7±8)		
10	Tax expenses	2,646,051	3,391,000
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	817,630	
12	Extraordinary Items (Net of Tax Expense)	1,828,421	3,391,000
13	Net Profit/(Loss) for the period (11 ± 12)		
14	Other comprehensive income	1,828,421	3,391,000
	(i) Items that will be reclassified to profit or loss		
	(ii) Income tax relating to items that will be reclassified to profit or loss		
15	Total comprehensive income for the period (Comprising profit and other comprehensive income for the period)	1,828,421	3,391,000
16	Paid up equity share capital (Face value : Re. 10/- per Equity Share)		
17	Earnings per share (EPS) (Face value : Re. 10/- per share)	4,000,000	4,000,000
	a) Basic and diluted EPS before extraordinary items (not annualised)		
	b) Basic and diluted EPS after extraordinary items (not annualised)	4.57	1.41
		4.57	1.41

Vinod Banoel



Notes :

- (1) Results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13th September, 2017
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. Pursuant to this circular, the above results do not include Ind AS compliant results for the preceding quarter.
- (4) The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results of the quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to the corresponding quarter ended 30th June, 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Investor Compliants :
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : 0
Unresolved at the end of quarter : 0
- (6) Statement for reconciliation of net profit/ loss pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 as mentioned in the unaudited financial results for the quarter ended 30th June, 2017 compliant with Ind AS:

Particulars	UNAUDITED	
	FOR THE QUARTER ENDED	
	30.06.2017	30.06.2016
Net Profit/ loss as per previous Indian GAAPs		
Add/ (Less): Adjustments to Balance Sheet	1,828,421	3,391,000
Add/ (Less): Adjustments to Statement of Profit and Loss		
Net Profit/ loss as per Ind-AS	1,828,421	3,391,000

- (7) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.

For and on behalf of the Board of Directors
of Pankaj Piyush Trade and Investment Limited

Vinod Kumar Bansal

Vinod Kumar Bansal
Managing Director
DIN: 00243709
Place: New Delhi
Date: 12th October 2017





V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

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LIMITED REVIEW REPORT


To,
Pankaj Piyush Trade and Investment Limited
CIN: L65990DL1982PLC256291
B-502, 5th Floor, B Wing
Statesman House 148, Barakhamba Road
New Delhi - 110001

We have reviewed the accompanying statement of Unaudited Financial Results of Pankaj Piyush Trade and Investment Limited for the period ended on 30th June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


O.P. Pareek
Partner
Membership No. 014238



Place: New Delhi
Date: 13/09/2017